

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 30, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828XQ8	
Series	N-2022	
Interest Rate	2%	
High Yield ¹	2.021%	
Allotted at High	69.25%	
Price	99.863565	
Accrued Interest per \$1,000	None	
Median Yield ²	1.975%	
Low Yield ³	1.900%	
Issue Date	July 31, 2015	
Maturity Date	July 31, 2022	
Original Issue Date	July 31, 2015	
Dated Date	July 31, 2015	
	Tendered	Accepted
Competitive	\$71,554,200,000	\$28,986,811,300
Noncompetitive	\$13,197,300	\$13,197,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$71,567,397,300	\$29,000,008,600⁵
SOMA	\$0	\$0
Total	\$71,567,397,300	\$29,000,008,600
	Tendered	Accepted
Primary Dealer ⁶	\$50,874,000,000	\$11,259,837,500
Direct Bidder ⁷	\$5,993,000,000	\$3,480,000,000
Indirect Bidder ⁸	\$14,687,200,000	\$14,246,973,800
Total Competitive	\$71,554,200,000	\$28,986,811,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$71,567,397,300 / \$29,000,008,600 = 2.47$

⁵Awards to TreasuryDirect = \$8,757,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.